

LIMIT

Your Liability

Lee Shih

1. Your business vehicle: company and LLP.
 2. The future of companies.
 3. 5 tips for minimising disputes and liability in your business.
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COMPANY



1. Separate entity. Company's liabilities and not extended to you personally.
 2. Very established business vehicle. Easy to deal with third parties.
 3. Easy to get advice.
 4. Permanent: for succession.
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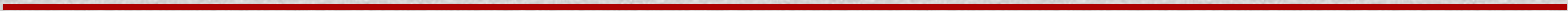
LIMITED LIABILITY PARTNERSHIPS



LIMITED LIABILITY PARTNERSHIPS

1. Still limited liability.
 2. Lower costs of registration and annual compliance costs.
 3. But a newer and more uncertain vehicle. Third parties not used to LLPs.
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THE FUTURE OF COMPANIES

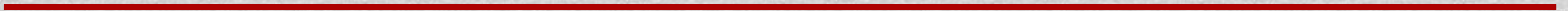
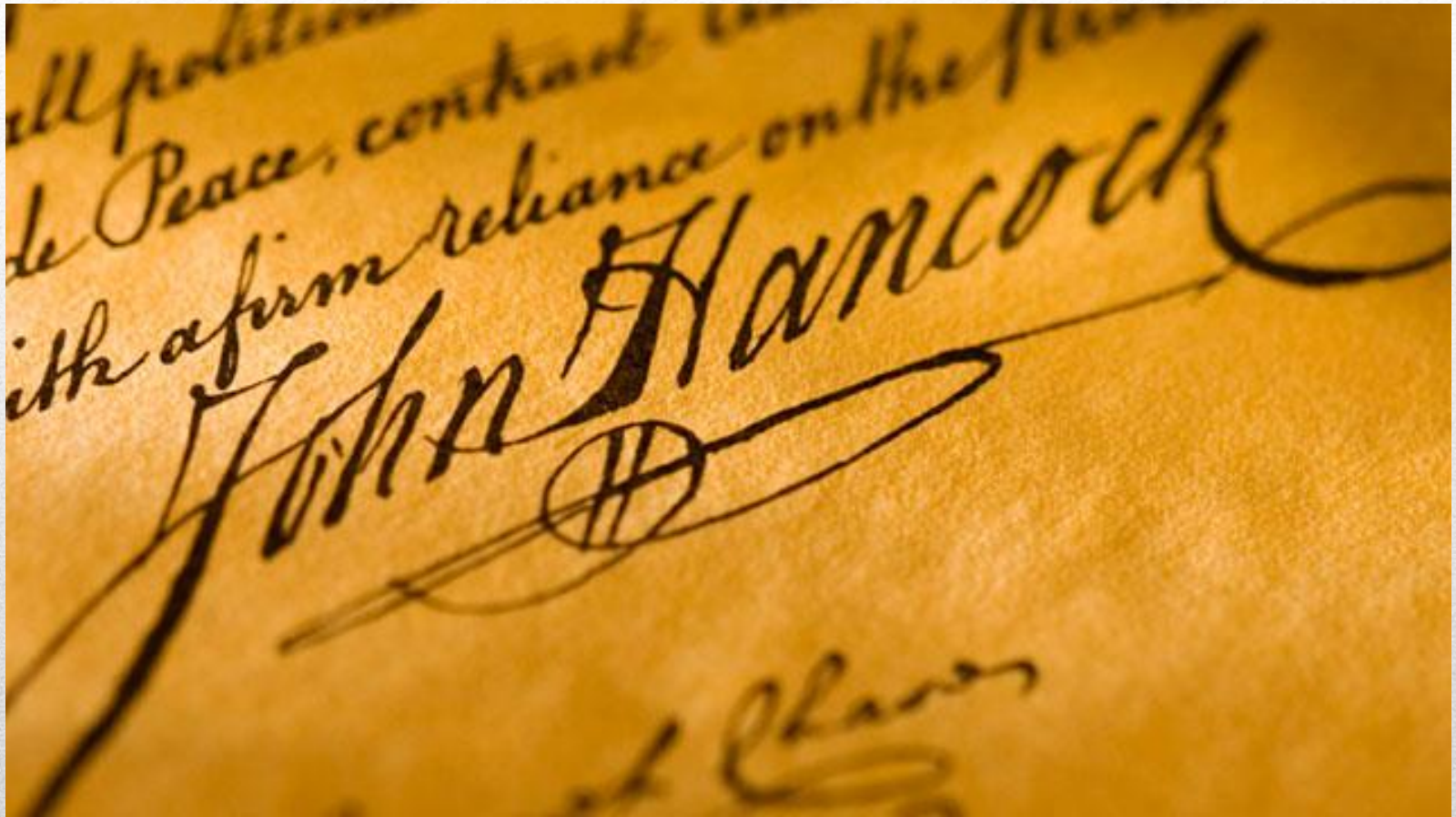


1. One director and one shareholder.
 2. Should be lower costs and easier to register and maintain company.
 3. No more AGMs.
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TIPS FOR YOUR BUSINESS

1. Your signature.
 2. Put in writing.
 3. Unsigned contract. Can still bind.
 4. “Without prejudice”
 5. Dispute resolution.
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YOUR SIGNATURE



PUT IN WRITING

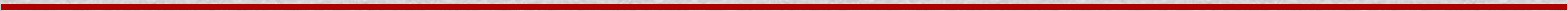


UNSIGNED CONTRACT



“subject to contract”

WITHOUT PREJUDICE



DISPUTE RESOLUTION IN CONTRACT



Court vs Arbitration



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