

COMPANIES ACT 2016

The New Dynamics of Company Law in Malaysia

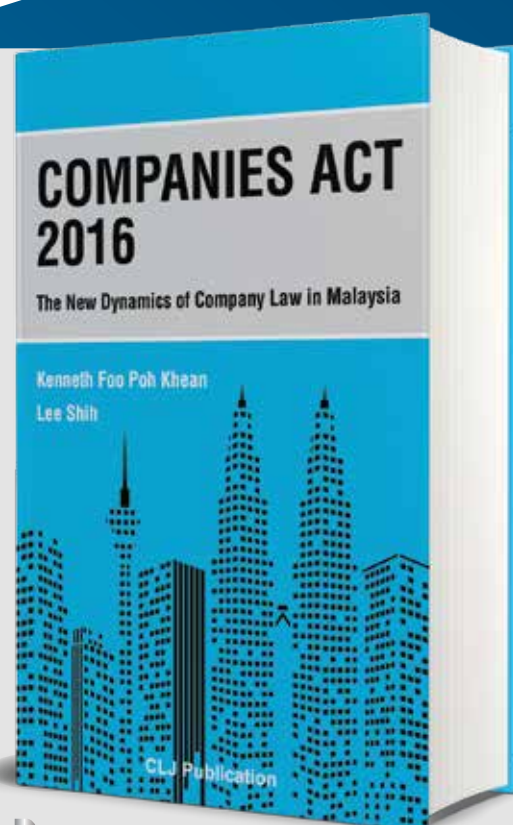
'Companies Act 2016: The New Dynamics of Company Law in Malaysia' is a practical guide on the newly enacted Companies Act 2016. The new Act will have a tremendous impact on the corporate legal framework and this book will serve as an authoritative text to allow readers to navigate into this new corporate landscape. It provides an in-depth analysis and commentary of all the major and significant areas of the new Act.

The Companies Act 2016 is a culmination of recommendations from the Companies Commission of Malaysia and the Corporate Law Reform Committee to revamp the previous Companies Act 1965. In enacting this new Act, Malaysia has adopted the best practices from other jurisdictions to enable Malaysian companies to compete, innovate and become globalised. Reference to latest case laws from the UK, Australia, Singapore and Malaysia will aid readers to understand and navigate the new Act. Readers will also have the benefit to compare and contrast the new Act with the previous provisions under the Companies Act 1965 in order to comprehend the major developments of the law in this area.

Among others, this book covers the changes to the incorporation of companies, the modernisation of the capital maintenance framework, the introduction of the no-par value regime, the practical issues and challenges that directors will face, and the new remedies available to shareholders. Readers will be able to easily appreciate how these provisions promote the ease of doing business in Malaysia while strengthening the corporate governance framework and corporate reporting environment.

This book also delves into the insolvency-related amendments, with the strengthening of the laws on receivership, winding up and schemes of arrangement. The new Act will also introduce two new corporate rescue mechanisms in the form of corporate voluntary arrangement and judicial management.

As experienced company law practitioners, the authors have shared their knowledge and expertise in this book based on their combined experience in the legal industry, company secretarial practice, corporate compliance and insolvency work. As the title suggests, readers will gain fresh insights and perspectives in the New Dynamics of Company Law in Malaysia arising from the Companies Act 2016.



Price : RM250 (WM) / RM260 (EM)
Pages : 616
ISBN No. : 978-967-457-120-7
(Hardcover)

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