

BANKRUPTCY LAW SEMINAR: IMPACT AND COMPLIANCE OF THE NEW INSOLVENCY ACT 1967 & INSOLVENCY RULES 2017

Date: 19 December 2017

Venue: Concorde Hotel, Kuala Lumpur

SEMINAR OVERVIEW

The new Bankruptcy (Amendment) Act 2017 has now come into force (effective 6 October 2017), and it brings about significant changes to Malaysia's existing bankruptcy laws. As such, it is essential and necessary for stakeholders to gain an understanding on various aspects of the new changes and requirements, which among them include: new minimum debt threshold; new voluntary arrangement scheme; single bankruptcy order; total protection of social guarantors & increase protection of other guarantors; automatic discharge; new requirements for bankruptcy notice.

KEY HIGHLIGHTS

- All key changes under the new Amendment Act
- Overall comparison of the Insolvency Act 1967 vs old Bankruptcy Act
- Practical guide to the new procedures and requirements under the Insolvency Rules 2017

WHO SHOULD ATTEND

- Lawyers
- Bank officers specialising in credit, recovery and litigation
- Accountants & Auditors
- In-house counsels/lawyers
- Finance Managers and Financial Controllers
- Regulators
- Researchers & Academicians
- Representatives of government agencies
- Credit management advisors

PROGRAMME

IMPACT AND COMPLIANCE OF THE NEW INSOLVENCY ACT 1967 & INSOLVENCY RULES 2017

9.30am – 10.30am	Overview of New Changes under the New Insolvency Act 1967 • Minimum debt threshold • Social guarantors • Non-social guarantors • Categories of bankrupts to be allowed discharge
10.30am – 11.00am	Coffee Break
11.00am – 12.30pm	Introduction of the Rescue Mechanism • New pre-bankruptcy rescue mechanism - "Voluntary Arrangement" • New Insolvency (Voluntary Arrangement) Rules 2017 Automatic Discharge • New provisions & Rules relating to "automatic discharge"
12.30pm – 2.00pm	Networking Lunch
2.00pm – 3.00pm	Introduction of Single Bankruptcy Order • New single order for bankruptcy to replace the old system consists of two stages - "Receiving Order and Adjudication Order" • New procedures & Rules on Bankruptcy Order Service of bankruptcy documents • New provisions & Rules relating to service of a notice of bankruptcy and petition creditors
3.00pm - 4.00pm	New Insolvency Rules 2017: Other Key Changes • Revocation of old Bankruptcy Rules 1969 • Bankruptcy Notice • Small Bankruptcies • Hearing of petition • Functions of Insolvency Assistance Fund
4.00pm – 4.30pm	Tea Break
4.30pm – 5.00pm	Question & Answer

SPEAKER PROFILE



NAGARAJAN LOGANATHAN

Nagarajan who co-heads the Litigation Department of Gulam & Wong, Kuala Lumpur, was called to the Bar in 1991. He handles a variety of litigation matters, with his main focus on banking litigation. He was previously a partner in the firm of Mazwan Pathma & Co and from 1998 was a sole proprietor of Naga Associates. He gained litigation experience especially on trial

advocacy in diverse areas like Banking, Insurance, Land Law, Construction Law and Securities Law.

After obtaining his LLB (Hons) from the University of London in 1989, he has also been a part-time Law lecturer and tutor at various institutions including the University of Malaya, where his focus is the Law of Evidence and Bankruptcy Laws. He obtained his Certificate in Legal Practice in 1990 and a Master of Laws (LL.M.) degree in 1998 from the University of Malaya.

He has also conducted Banking recovery and litigation courses and seminars for Institut Bank-Bank Malaysia (IBBM). He has also previously assisted the Law Faculty of University Malaya in their Advocacy and Moots Program as an adviser and judge. He has contributed articles on Bankruptcy Cases for the Survey of Malaysian Law, published annually by the Law Faculty of University Malaya.



KHOO KAY PING

Khoo Kay Ping is the Partner managing the Penang Litigation Practice of Zaid Ibrahim & Co. Before joining the firm, he was a Partner in Messrs. John Ang & Jega, Johor Bahru, where his area of focus was motor insurance claims. He then joined as a Partner in Messrs. Tan & Lee, Johor Bahru, specializing in civil litigation in particular debt recovery.

He obtained his Bachelor of Laws (Hons) from University of Malaya, Malaysia in 1991, and was called to the Malaysian Bar as an Advocate and solicitor of the High Court of Malaya in 1992.

He is the author of Khoo's Law and Practice of Bankruptcy in Malaysia published by LexisNexis (1st edition – 2000; 2nd edition – 2003) and the creator of a computer program called Civil Appeals Step by Step (2002). He also co-authored the Malaysian Chapter in Getting the Deal Through – Restructuring & Insolvency published by Law Business Research Ltd, UK for the 2011, 2012 and 2013 editions.

REGISTRATION FORM

(Use only capital letters)

			EARLY BI	IRD)	Register & pay BY 13 December 2017		Register & pay AFTER 13 December 2017		
Registration Fee						RM790		RM890		
Contact Details Full Name (as in Passport / Identity Card)								METHOD OF PAYMENT		
Institution/Company Address	signation	on				Method of Payment Please check one of the Boxes below for the method of payment. Payment must be made in advance of the seminar. Payment can be made by cheque,				
Address 2 City				Donto				pank draft or bank transfer. would like to pay by:		
ountry Mobile Contact				Postcode				☐ Cheque ☐ Bank Draft		
Telephone	Fax				Email			Bank Transfer Payment by cheque and bank draft must		
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3) Full Name (as in Passport / Identity Card)								+60327247194		
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I	eceive	ed in writing n	ot later than			•		ntation / materials and a 50% refund funds will be given for cancellations		
Signature		Date								

CONTACT DETAILS

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